Alberta Finance
Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF MAY 28, 2001 TO JUNE 1, 2001

	Reference Period	Month/Previous Month (m/m)	Month/Previous Year's Month (y/y)	Comments
Gross Domestic Product (1992 $millions)	March 797,473	0.1%	2.0%	Between February and March 2001, Canadian GDP increased by 0.1%. Higher production of automotive and pharmaceutical goods helped increase the manufacturing sector by 0.5%. Overall, 12 of 22 major manufacturing industry groups increased output in March. Goods-producing industries increased 0.2%, while Services producing industries increased 0.1%. Canadian GDP was 2.0% higher in March than in March 2000.
Raw Materials Price Index (1992=100)	April 144.4	0.1%	7.9%	A 1.2% increase in mineral fuel prices in April caused the raw materials price index to increase 0.1% from March. Increases for mineral fuels were more than offset by declines in prices for animal products (-1.0%) and non-ferrous metals (-1.6%). Excluding the impact of mineral fuels, the year-over-year increase in April would have been 2.6% instead of 7.9%.
Industrial Product Price Index (1992=100)	April 130.3	0.2%	2.7%	Between April 2000 and April 2001, the industrial product price index grew at 2.7%. Industrial prices increased 0.2% from March, due to higher prices for petroleum and coal products (3.4%) and meat products (1.9%). These increases were partly offset by a 1/9% decline in the price for paper and paper products.